

EXHIBIT 1

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

TRIAD GUARANTY INC.¹

Debtor.

Chapter 11

Case No. 13-11452 (MFW)

Re: D.I. 672

FINAL DECREE AND ORDER CLOSING CHAPTER 11 CASE

Upon consideration of the motion of Triad Guaranty Inc. (the “Debtor”) pursuant to section 350(a) of title 11 of the United States Code, 11 U.S.C. §§ 101 et seq., as amended (the “Bankruptcy Code”), Rule 3022 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), and Rule 3022-1 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware (the “Local Rules”), seeking entry of a final decree and order closing the Chapter 11 Case (the “Motion”); and consideration of the Motion and the relief requested therein being a core proceeding pursuant to 28 U.S.C. §157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and notice of the Motion being sufficient under the circumstances; and the relief requested in the Motion being in the best interest of the Debtor, its estate, and creditors, it is hereby ordered, adjudged, and decreed that:

1. The Motion is granted as set forth herein.

¹ The last four digits of the Debtor’s federal taxpayer identification number are 8519. The location of the Debtor’s headquarters and the Debtor’s service address is 1900 Crestwood Blvd., Birmingham, AL 35210.

2. Pursuant to Bankruptcy Code section 350, Bankruptcy Rule 3022, and Local Rule 3022-1, effective immediately as of the entry of this order, the following Chapter 11 Case is hereby closed and a final decree is granted for Triad Guaranty Inc., Case No. 13-11452 (MFW).

3. Notwithstanding the foregoing, the Debtor and its employees, professionals, and representatives are authorized to take any and all actions necessary or appropriate in connection with completing the administration of the estate and the closing of the Chapter 11 Case, including, inter alia, executing and filing final tax returns, and reconciling amounts and/or credits due in connection with the United States Trustee Program pursuant to 28 U.S.C. § 1930.

4. Within thirty days of the date of this Order and Final Decree, the Debtor shall (a) file with the Court and provide to the U.S. Trustee all outstanding post-confirmation reports, and (b) pay all fees due and payable pursuant to 28 U.S.C. § 1930.

5. This Order does not affect the continuing effect of the Amended Joint Plan of Reorganization of the Debtor and Wolfgang Holdings, LLC (the “Plan”) and the Order Confirming the Amended Joint Plan of Reorganization of the Debtor and Wolfgang Holdings, LLC [D.I. 588] (the “Confirmation Order”), the terms of which survive the closing of the Chapter 11 Case.

6. This Court shall retain jurisdiction with respect to the Chapter 11 Case as provided for in the Plan and Confirmation Order, and entry of this Order shall be without prejudice to the rights of any party in interest to seek to reopen this case pursuant to Bankruptcy Code section 350(b).

7. This Court shall retain jurisdiction with respect to any and all matters arising from or related to the interpretation or implementation of this Order.