

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF MINNESOTA

Case number (if known) Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Tea Olive I, LLC

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and doing business as names

DBA Stock+Field

3. Debtor's federal Employer Identification Number (EIN) 83-0857953

4. Debtor's address

Principal place of business

Mailing address, if different from principal place of business

2600 Eagan Woods Drive, Suite 120
Eagan, MN 55121

Number, Street, City, State & ZIP Code

Dakota
County

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

See attached list of physical locations
Number, Street, City, State & ZIP Code

5. Debtor's website (URL) https://www.stockandfield.com

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify:

Debtor Tea Olive I, LLC
Name

Case number (if known) _____

7. Describe debtor's business A. *Check one:*

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. *Check all that apply*

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.

See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.4539**8. Under which chapter of the Bankruptcy Code is the debtor filing?** *Check one:*

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. *Check all that apply:*

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?** ☒ No.
☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? ☒ No.
☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor	_____	Relationship	_____
District	_____	When	_____
		Case number, if known	_____

Debtor Tea Olive I, LLC Case number (if known) _____
Name

11. Why is the case filed in this district? *Check all that apply:*
- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?
- ☒ No
- ☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.
- Why does the property need immediate attention?** *(Check all that apply.)*
- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other _____
- Where is the property?** _____
Number, Street, City, State & ZIP Code
- Is the property insured?**
- ☐ No
- ☐ Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds *Check one:*
- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- | | | |
|---|--|--|
| <input type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input checked="" type="checkbox"/> 200-999 | | |

15. Estimated Assets
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input checked="" type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input checked="" type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor Tea Olive I, LLC Case number (if known) _____
Name

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on January 10, 2021
MM / DD / YYYY

X /s/ Matthew F. Whebbe
Signature of authorized representative of debtor

Title Chairman and Chief Executive Officer

Matthew F. Whebbe
Printed name

18. Signature of attorney

X /s/ Clinton E. Cutler
Signature of attorney for debtor

Date January 10, 2021
MM / DD / YYYY

Clinton E. Cutler 158094
Printed name

Fredrikson & Byron, P.A.
Firm name

200 S Sixth St, Ste 4000
Minneapolis, MN 55402
Number, Street, City, State & ZIP Code

Contact phone 612-492-7000 Email address ccutler@fredlaw.com

158094 MN
Bar number and State

TEA OLIVE I, LLC
STORE LOCATIONS & PRINCIPAL ASSETS OF BUSINESS DEBTOR:

	Type	Address	City	State	Zip
1.	Store	1240 North 7 th Street	Rochelle	IL	61068
2.	Store	1860 North Richmond Road	McHenry	IL	60051
3.	Store	11 Northpoint Drive	Streator	IL	61364
4.	Store	2655 Sycamore Drive	Morris	IL	60450
5.	Store	70 Cherry Tree Shopping Center	Washington	IL	61571
6.	Store	15830 South Bell Road	Homer Glen	IL	60491
7.	Store	3315 Court Street	Pekin	IL	61554
8.	Store	1027 West Reynolds	Pontiac	IL	61764
9.	Store	623 East First Street	Gibson City	IL	60936
10.	Store	1200 East Walnut Street	Watseka	IL	60970
11.	Store	3363 North Vermilion	Danville	IL	61832
12.	Store	1625 South Georgetown Road	Tilton	IL	61833
13.	Store	2100 Peace Tree Village	Rochester	IL	46975
14.	Store	4301 South Franklin Street	Michigan City	IN	46360
15.	Store	3101 Northview Drive	Elkhart	IN	46514
16.	Store	3501 South Main Street	Elkhart	IN	46517
17.	Store	3660 Commerce Drive	Warsaw	IN	46580
18.	Store	1601 US Highway 231	Crawfordsville	IN	47933
19.	Store	1550 North Cass Street	Wabash	IN	46992
20.	Store	1401 West 26 th Street	Marion	IN	46953
21.	Store	340 E. Edgewood Blvd.	Lansing	MI	48911
22.	Store	975 N. Cable Road	Lima	OH	45805
23.	Store	1800 Tiffin Road	Findlay	OH	45840
24.	Store	2935 New Pinery Road	Portage	WI	53901
25.	Store	1058 Milwaukee Avenue	Burlington	WI	53105
26.	Corporate Office	2600 Eagan Wood Drive, Suite 120	Eagan	MN	55121
27.	Corporate Office	2600 Eagan Wood Drive, Suite 90	Eagan	MN	55121
28.	Corporate Office	200 N. Ernest Grove Parkway	Wateska	IL	60970
29.	Warehouse	317 Old US Hwy 24	Wateska	IL	60970
30.	Warehouse	1201 North Jefferson St	Wateska	IL	60970

Fill in this information to identify the case:

Debtor name Tea Olive I, LLC
 United States Bankruptcy Court for the: DISTRICT OF MINNESOTA
 Case number (if known): _____

☐ Check if this is an
 amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Worldwide Distributors PO Box 88607 Seattle, WA 98138	Steve Apple stevea@wdi-wdi.com 253-872-7603	Business Debt: Goods and/or Services				\$2,351,125.12
Under Armour Customer Service 1020 Hull Street Baltimore, MD 21230	Mike Wicks mike-wicks@msn.com 410-454-6428	Business Debt: Goods and/or Services				\$824,560.29
MWI Veterinary Supply, Inc. 14659 Collections Center Drive Chicago, IL 60693	Brad Mawby ERasmussen@ivesco.net 507-995-2760	Business Debt: Goods and/or Services				\$734,631.03
Cam 2 International PO Box 249 Hammond, LA 70404	Jake Wilson nationalorders@smitysinc.net 985-474-1520	Business Debt: Goods and/or Services				\$621,297.71
True Media, LLC 500 Business Loop 70 West Columbia, MO 65203	Emily Almich ealmich@truemedia.com 573-443-8783	Business Debt: Goods and/or Services				\$569,797.26
Orgill Distributing PO Box 1000 Dept 7 Memphis, TN 38148	Chuck Procarione cprocarione@orgillsales.com 800-347-2860	Business Debt: Goods and/or Services				\$545,451.74
Business Impact Group 2411 Galpin Court Suite 120 Chanhassen, MN 55317	Brandon Geeham info@impactgroup.us 952-278-7800	Business Debt: Goods and/or Services				\$491,447.55

Debtor Tea Olive I, LLC
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Bill Hicks Company 15155 23rd Ave North Plymouth, MN 55447	Tim Kraus 952-674-2347 tim.kraus@billhicksc o.com	Business Debt: Goods and/or Services				\$375,445.44
Valassis 90469 Collection Center Drive Chicago, IL 60693	Emily Reece ReeceE@valassis.c om 773-896-6950	Business Debt: Goods and/or Services				\$371,604.94
Health Care Service Corporation Blue Cross Blue Shield of IL Dept 1134 PO Box 121134 Dallas, TX 75312	Remy Juarez Remy.Juarez@lockt on.com 303-414-6195	Business Debt: Goods and/or Services				\$370,746.84
Needleart World (Diamond Dotz) 4748 Lewis Road Stone Mountain, GA 30083	Teri Mountain Teri@Ketzassociat e.com 770-493-9102	Business Debt: Goods and/or Services				\$346,631.50
Ariat International PO Box 201282 Dallas, TX 75320	H.J. Hoppmann hj.hoppmann@ariat. com 952-564-0143	Business Debt: Goods and/or Services				\$316,215.89
Feradyne Outdoors Attn: Josh Jacobsen 101 Main Street Superior, WI 54880	Josh Jacobson jjj1167@gmail.com 715-395-9955	Business Debt: Goods and/or Services				\$294,527.90
American Distribution & Manufacturing Co BIN #130129 PO Box 9201 Minneapolis, MN 55480	Hope Eaton heaton@admcmn.co m 651-451-1349	Business Debt: Goods and/or Services				\$286,205.71
Innovative Office Solutions, LLC PO Box 860627 Minneapolis, MN 55486	Max Smith MSmith@innovative os.com 952-808-9900	Business Debt: Goods and/or Services				\$261,751.51
First Insurance Funding 450 Skokie Blvd, Suite 1000 Northbrook, IL 60062	John Reichmeier John.Reichmeier@lo ckton.com 800-837-3707	Business Debt: Goods and/or Services				\$260,175.34
Compass Mineral America Attn: Adam King PO Box 277043 Atlanta, GA 30384	Adam King kinga@compassmin erals.com 317-649-1767	Business Debt: Goods and/or Services				\$259,381.52

Debtor Tea Olive I, LLC
Name

Case number (if known) _____

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
The KL Companies, Inc. 1790 Sun Dolphin Rd Muskegon, MI 49444	Nate Dehaan nated@kloutdoor.com 231-739-4502	Business Debt: Goods and/or Services				\$259,378.00
X-Stand Treestands 21673 Cedar Avenue S Lakeville, MN 55044	Katrina Trcka katrina@outdoor 540-877-2769	Business Debt: Goods and/or Services				\$247,704.40
Intex Development Co. Ltd 9/F Everbright Centre 108 Gloucester Rd, Wanchai Hong Kong	Michael Leddy michael@ribbitsm.com 310-621-1609	Business Debt: Goods and/or Services				\$244,341.71

**United States Bankruptcy Court
District of Minnesota**

In re Tea Olive I, LLC

Debtor(s)

Case No.

Chapter

11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
2018 Whebbe Family Trust			1%
Matthew F. Whebbe 2600 Eagan Woods Drive, Suite 120 Eagan, MN 55121			99%
Tea Olive, LLC 2600 Eagan Woods Drive, Suite 120 Eagan, MN 55121			100%

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Chairman and Chief Executive Officer of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date January 10, 2021

Signature /s/ Matthew F. Whebbe
Matthew F. Whebbe

*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.*

**United States Bankruptcy Court
District of Minnesota**

In re Tea Olive I, LLC

Debtor(s)

Case No.

Chapter 11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Tea Olive I, LLC in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

Tea Olive, LLC
2600 Eagan Woods Drive, Suite 120
Eagan, MN 55121

☐ None [*Check if applicable*]

January 10, 2021

Date

/s/ Clinton E. Cutler

Clinton E. Cutler 158094

Signature of Attorney or Litigant

Counsel for Tea Olive I, LLC

Fredrikson & Byron, P.A.

200 S Sixth St, Ste 4000

Minneapolis, MN 55402

612-492-7000 Fax:612.492.7077

ccutler@fredlaw.com