

UNITED STATES BANKRUPTCY COURT  
 Eastern DISTRICT OF PA

In re Wordsworth CUA 10, LLC

Case No. 17-14467 AMC  
 Reporting Period: June 2017

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

| REQUIRED DOCUMENTS   | Form No. | Document Attached                   | Explanation Attached | Affidavit/Supplement Attached |
|--|----------|-------------------------------------|----------------------|-------------------------------|
| Schedule of Cash Receipts and Disbursements                      | MOR-1    | <input checked="" type="checkbox"/> |                      |                               |
| Bank Reconciliation (or copies of debtor's bank reconciliations) | MOR-1a   |                                     |                      |                               |
| Schedule of Professional Fees Paid                               | MOR-1b   |                                     |                      |                               |
| Copies of bank statements  |          |                                     |                      |                               |
| Cash disbursements journals                                      |          |                                     |                      |                               |
| Statement of Operations  | MOR-2    |                                     |                      |                               |
| Balance Sheet  | MOR-3    |                                     |                      |                               |
| Status of Postpetition Taxes                                     | MOR-4    |                                     |                      |                               |
| Copies of IRS Form 6123 or payment receipt                       |          |                                     |                      |                               |
| Copies of tax returns filed during reporting period              |          |                                     |                      |                               |
| Summary of Unpaid Postpetition Debts                             | MOR-4    |                                     |                      |                               |
| Listing of aged accounts payable                                 | MOR-4    |                                     |                      |                               |
| Accounts Receivable Reconciliation and Aging                     | MOR-5    |                                     |                      |                               |
| Debtor Questionnaire   | MOR-5    |                                     |                      |                               |

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

\_\_\_\_\_  
 Signature of Debtor

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Signature of Joint Debtor

\_\_\_\_\_  
 Date

[Signature]  
 Signature of Authorized Individual\*

07-20-17  
 Date

DON STEWART  
 Printed Name of Authorized Individual

CEO  
 Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Wordsworth CUA 10, LLC  
Debtor

Case No. 17-14467AMC  
Reporting Period: June 2017

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

|                               | BANK ACCOUNTS |         |     |       | CURRENT MONTH |           | CUMULATIVE FILING TO DATE |           |
|-------------------------------|---------------|---------|-----|-------|---------------|-----------|---------------------------|-----------|
|                               | OPER          | PAYROLL | TAX | OTHER | ACTUAL        | PROJECTED | ACTUAL                    | PROJECTED |
| CASH BEGINNING OF MONTH       |               |         |     |       |               |           |                           |           |
| <b>RECEIPTS</b>               |               |         |     |       |               |           |                           |           |
| CASH SALES                    |               |         |     |       |               |           |                           |           |
| ACCOUNTS RECEIVABLE           |               |         |     |       |               |           |                           |           |
| LOANS AND ADVANCES            |               |         |     |       |               |           |                           |           |
| SALE OF ASSETS                |               |         |     |       |               |           |                           |           |
| OTHER (ATTACH LIST)           |               |         |     |       |               |           |                           |           |
| TRANSFERS (FROM DIP ACCTS)    |               |         |     |       |               |           |                           |           |
| <b>TOTAL RECEIPTS</b>         |               |         |     |       | <b>- 0 -</b>  |           | <b>- 0 -</b>              |           |
| <b>DISBURSEMENTS</b>          |               |         |     |       |               |           |                           |           |
| NET PAYROLL                   |               |         |     |       |               |           |                           |           |
| PAYROLL TAXES                 |               |         |     |       |               |           |                           |           |
| SALES, USE & OTHER TAXES      |               |         |     |       |               |           |                           |           |
| INVENTORY PURCHASES           |               |         |     |       |               |           |                           |           |
| SECURED RENTAL/LEASES         |               |         |     |       |               |           |                           |           |
| INSURANCE                     |               |         |     |       |               |           |                           |           |
| ADMINISTRATIVE                |               |         |     |       |               |           |                           |           |
| SELLING                       |               |         |     |       |               |           |                           |           |
| OTHER (ATTACH LIST)           |               |         |     |       |               |           |                           |           |
| OWNER DRAW *                  |               |         |     |       |               |           |                           |           |
| TRANSFERS (TO DIP ACCTS)      |               |         |     |       |               |           |                           |           |
| PROFESSIONAL FEES             |               |         |     |       |               |           |                           |           |
| U.S. TRUSTEE QUARTERLY FEES   |               |         |     |       |               |           |                           |           |
| COURT COSTS                   |               |         |     |       |               |           |                           |           |
| <b>TOTAL DISBURSEMENTS</b>    |               |         |     |       | <b>- 0 -</b>  |           | <b>- 0 -</b>              |           |
| NET CASH FLOW                 |               |         |     |       | <b>- 0 -</b>  |           | <b>- 0 -</b>              |           |
| (RECEIPTS LESS DISBURSEMENTS) |               |         |     |       |               |           |                           |           |
| <b>CASH - END OF MONTH</b>    |               |         |     |       | <b>10,000</b> |           |                           |           |

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

| DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN) |           |
|---|-----------|
| TOTAL DISBURSEMENTS   | \$        |
| LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS  | \$        |
| PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)                | \$        |
| <b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>                        | <b>\$</b> |

UNITED STATES BANKRUPTCY COURT  
Eastern DISTRICT OF PA

In re Wordsworth CUAS, LLC

Case No. 17-14466 AMC  
 Reporting Period: June 2017

**MONTHLY OPERATING REPORT**

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

| REQUIRED DOCUMENTS   | Form No. | Document Attached | Explanation Attached | Affidavit/Supplement Attached |
|--|----------|-------------------|----------------------|-------------------------------|
| Schedule of Cash Receipts and Disbursements                      | MOR-1    | ✓                 |                      |                               |
| Bank Reconciliation (or copies of debtor's bank reconciliations) | MOR-1a   |                   |                      |                               |
| Schedule of Professional Fees Paid                               | MOR-1b   |                   |                      |                               |
| Copies of bank statements  |          |                   |                      |                               |
| Cash disbursements journals                                      |          |                   |                      |                               |
| Statement of Operations  | MOR-2    |                   |                      |                               |
| Balance Sheet  | MOR-3    |                   |                      |                               |
| Status of Postpetition Taxes                                     | MOR-4    |                   |                      |                               |
| Copies of IRS Form 6123 or payment receipt                       |          |                   |                      |                               |
| Copies of tax returns filed during reporting period              |          |                   |                      |                               |
| Summary of Unpaid Postpetition Debts                             | MOR-4    |                   |                      |                               |
| Listing of aged accounts payable                                 | MOR-4    |                   |                      |                               |
| Accounts Receivable Reconciliation and Aging                     | MOR-5    |                   |                      |                               |
| Debtor Questionnaire   | MOR-5    |                   |                      |                               |

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

\_\_\_\_\_  
 Signature of Debtor

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Signature of Joint Debtor

\_\_\_\_\_  
 Date

Don Stewart  
 Signature of Authorized Individual\*

07-20-17  
 Date

DON STEWART  
 Printed Name of Authorized Individual

CEO  
 Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

Debtor Wordsworth CUA 5, LLC

Case No. 17-14466 AMC  
Reporting Period: June 2017

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

|                               | BANK ACCOUNTS |         |     |       | CURRENT MONTH |           | CUMULATIVE FILING TO DATE |           |
|-------------------------------|---------------|---------|-----|-------|---------------|-----------|---------------------------|-----------|
|                               | OPER.         | PAYROLL | TAX | OTHER | ACTUAL        | PROJECTED | ACTUAL                    | PROJECTED |
| CASH BEGINNING OF MONTH       |               |         |     |       |               |           |                           |           |
| <b>RECEIPTS</b>               |               |         |     |       |               |           |                           |           |
| CASH SALES                    |               |         |     |       |               |           |                           |           |
| ACCOUNTS RECEIVABLE           |               |         |     |       |               |           |                           |           |
| LOANS AND ADVANCES            |               |         |     |       |               |           |                           |           |
| SALE OF ASSETS                |               |         |     |       |               |           |                           |           |
| OTHER (ATTACH LIST)           |               |         |     |       |               |           |                           |           |
| TRANSFERS (FROM DIP ACCTS)    |               |         |     |       |               |           |                           |           |
| <b>TOTAL RECEIPTS</b>         |               |         |     |       | <u>- 0 -</u>  |           | <u>- 0 -</u>              |           |
| <b>DISBURSEMENTS</b>          |               |         |     |       |               |           |                           |           |
| NET PAYROLL                   |               |         |     |       |               |           |                           |           |
| PAYROLL TAXES                 |               |         |     |       |               |           |                           |           |
| SALES, USE, & OTHER TAXES     |               |         |     |       |               |           |                           |           |
| INVENTORY PURCHASES           |               |         |     |       |               |           |                           |           |
| SECURED RENTAL/LEASES         |               |         |     |       |               |           |                           |           |
| INSURANCE                     |               |         |     |       |               |           |                           |           |
| ADMINISTRATIVE                |               |         |     |       |               |           |                           |           |
| SELLING                       |               |         |     |       |               |           |                           |           |
| OTHER (ATTACH LIST)           |               |         |     |       |               |           |                           |           |
| OWNER DRAW *                  |               |         |     |       |               |           |                           |           |
| TRANSFERS (TO DIP ACCTS)      |               |         |     |       |               |           |                           |           |
| PROFESSIONAL FEES             |               |         |     |       |               |           |                           |           |
| U.S. TRUSTEE QUARTERLY FEES   |               |         |     |       |               |           |                           |           |
| COURT COSTS                   |               |         |     |       |               |           |                           |           |
| <b>TOTAL DISBURSEMENTS</b>    |               |         |     |       | <u>- 0 -</u>  |           | <u>- 0 -</u>              |           |
| NET CASH FLOW                 |               |         |     |       | <u>- 0 -</u>  |           | <u>- 0 -</u>              |           |
| (RECEIPTS LESS DISBURSEMENTS) |               |         |     |       |               |           |                           |           |
| <b>CASH - END OF MONTH</b>    |               |         |     |       | <u>10,150</u> |           |                           |           |

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

|  |           |
|--|-----------|
| TOTAL DISBURSEMENTS  | \$        |
| LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS                               | \$        |
| PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts) | \$        |
| <b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>         | <b>\$</b> |

UNITED STATES BANKRUPTCY COURT  
Eastern DISTRICT OF PA

In re Wordsworth Academy

Case No. 17-14463 AMC  
 Reporting Period: June 2017

**MONTHLY OPERATING REPORT**

File with Court and submit copy to United States Trustee within 20 days after end of month.

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| Schedule of Professional Fees Paid                               | MOR-1b   |                   |                      |                               |
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| Cash disbursements journals                                      |          |                   |                      |                               |
| Statement of Operations  | MOR-2    |                   |                      |                               |
| Balance Sheet  | MOR-3    |                   |                      |                               |
| Status of Postpetition Taxes                                     | MOR-4    |                   |                      |                               |
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| Summary of Unpaid Postpetition Debts                             | MOR-4    |                   |                      |                               |
| Listing of aged accounts payable                                 | MOR-4    |                   |                      |                               |
| Accounts Receivable Reconciliation and Aging                     | MOR-5    |                   |                      |                               |
| Debtor Questionnaire   | MOR-5    |                   |                      |                               |

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

\_\_\_\_\_  
 Signature of Debtor

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Signature of Joint Debtor

\_\_\_\_\_  
 Date

Don Stewart  
 Signature of Authorized Individual\*

07-20-17  
 Date

DON STEWART  
 Printed Name of Authorized Individual

CEO  
 Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Wordsworth Academy  
Debtor

Case No. 17-14463 AMC  
Reporting Period: June 2017

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

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|                             | BANK ACCOUNTS |         |     |       | CURRENT MONTH |           | CUMULATIVE FILING TO DATE |           |
|-----------------------------|---------------|---------|-----|-------|---------------|-----------|---------------------------|-----------|
|                             | OPER.         | PAYROLL | TAX | OTHER | ACTUAL        | PROJECTED | ACTUAL                    | PROJECTED |
| CASH BEGINNING OF MONTH     |               |         |     |       |               |           |                           |           |
| <b>RECEIPTS</b>             |               |         |     |       |               |           |                           |           |
| CASH SALES                  |               |         |     |       |               |           |                           |           |
| ACCOUNTS RECEIVABLE         |               |         |     |       | 132,179       |           | 132,179                   |           |
| LOANS AND ADVANCES          |               |         |     |       |               |           |                           |           |
| SALE OF ASSETS              |               |         |     |       |               |           |                           |           |
| OTHER (ATTACH LIST)         |               |         |     |       |               |           |                           |           |
| TRANSFERS (FROM DIP ACCTS)  |               |         |     |       |               |           |                           |           |
| TOTAL RECEIPTS              |               |         |     |       | 132,179       |           | 132,179                   |           |
| <b>DISBURSEMENTS</b>        |               |         |     |       |               |           |                           |           |
| NET PAYROLL                 |               |         |     |       |               |           |                           |           |
| PAYROLL TAXES               |               |         |     |       |               |           |                           |           |
| SALES, USE, & OTHER TAXES   |               |         |     |       |               |           |                           |           |
| INVENTORY PURCHASES         |               |         |     |       |               |           |                           |           |
| SECURED/ RENTAL/ LEASES     |               |         |     |       |               |           |                           |           |
| INSURANCE                   |               |         |     |       |               |           |                           |           |
| ADMINISTRATIVE              |               |         |     |       |               |           |                           |           |
| SELLING                     |               |         |     |       |               |           |                           |           |
| OTHER (ATTACH LIST)         |               |         |     |       |               |           |                           |           |
| OWNER DRAW *                |               |         |     |       |               |           |                           |           |
| TRANSFERS (TO DIP ACCTS)    |               |         |     |       |               |           |                           |           |
| PROFESSIONAL FEES           |               |         |     |       |               |           |                           |           |
| U.S. TRUSTEE QUARTERLY FEES |               |         |     |       |               |           |                           |           |
| COURT COSTS                 |               |         |     |       |               |           |                           |           |
| TOTAL DISBURSEMENTS         |               |         |     |       | - 0 -         |           | - 0 -                     |           |
| NET CASH FLOW               |               |         |     |       | 132,179       |           | 132,179                   |           |
| RECEIPTS LESS DISBURSEMENTS |               |         |     |       |               |           |                           |           |
| CASH - END OF MONTH         |               |         |     |       | 1,590,323     |           |                           |           |

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

**DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)**

|  |    |
|--|----|
| TOTAL DISBURSEMENTS  | \$ |
| LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS                               | \$ |
| PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts) | \$ |
| TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES                | \$ |