

**Fill in this information to identify the case:**

Debtor name Wordsworth Academy  
 United States Bankruptcy Court for the: Eastern District of PA  
(State)  
 Case number (if known): 17-11463 AMC

Check if this is an amended filing

**Official Form 206A/B**

**Schedule A/B: Assets — Real and Personal Property**

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

**Part 1: Cash and cash equivalents**

**1. Does the debtor have any cash or cash equivalents?**

- No. Go to Part 2.
- Yes. Fill in the information below.

**All cash or cash equivalents owned or controlled by the debtor**

**Current value of debtor's interest**

<b>2. Cash on hand</b>	\$ <u>300</u>
<b>3. Checking, savings, money market, or financial brokerage accounts</b> <i>(Identify all)</i>	
Name of institution (bank or brokerage firm)      Type of account      Last 4 digits of account number	
3.1. <u>See attached schedules</u>	\$ <u>1,499,357</u>
3.2. _____	\$ _____
<b>4. Other cash equivalents</b> <i>(Identify all)</i>	
4.1. _____	\$ _____
4.2. _____	\$ _____
<b>5. Total of Part 1</b>	\$ <u>1,499,657</u>
Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.	

**Part 2: Deposits and prepayments**

**6. Does the debtor have any deposits or prepayments?**

- No. Go to Part 3.
- Yes. Fill in the information below.

**Current value of debtor's interest**

<b>7. Deposits, including security deposits and utility deposits</b>	
Description, including name of holder of deposit	
7.1. <u>See attached schedules</u>	\$ <u>344,525</u>
7.2. _____	\$ _____

**8. Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent**

Description, including name of holder of prepayment

8.1. See attached schedules \$ 741,481  
 8.2. \_\_\_\_\_ \$ \_\_\_\_\_

**9. Total of Part 2.**

Add lines 7 through 8. Copy the total to line 81.

\$ 1,086,006

**Part 3: Accounts receivable**

**10. Does the debtor have any accounts receivable?**

- No. Go to Part 4.  
 Yes. Fill in the information below.

**Current value of debtor's interest**

**11. Accounts receivable**

11a. 90 days old or less: 2,440,189 - 0 = ..... → \$ 2,440,189  
face amount doubtful or uncollectible accounts  
 11b. Over 90 days old: 1,013,497 - 44,554 = ..... → \$ 968,943  
face amount doubtful or uncollectible accounts

**12. Total of Part 3**

Current value on lines 11a + 11b = line 12. Copy the total to line 82.

\$ 3,409,132

**Part 4: Investments**

**13. Does the debtor own any investments?**

- No. Go to Part 5.  
 Yes. Fill in the information below.

**Valuation method used for current value**      **Current value of debtor's interest**

**14. Mutual funds or publicly traded stocks not included in Part 1**

Name of fund or stock:

14.1. \_\_\_\_\_ \$ \_\_\_\_\_  
 14.2. \_\_\_\_\_ \$ \_\_\_\_\_

**15. Non-publicly traded stock and interests in incorporated and unincorporated businesses, including any interest in an LLC, partnership, or joint venture**

Name of entity: \_\_\_\_\_ % of ownership: \_\_\_\_\_

15.1. \_\_\_\_\_ % \_\_\_\_\_ \$ \_\_\_\_\_  
 15.2. \_\_\_\_\_ % \_\_\_\_\_ \$ \_\_\_\_\_

**16. Government bonds, corporate bonds, and other negotiable and non-negotiable instruments not included in Part 1**

Describe:

16.1. \_\_\_\_\_ \$ \_\_\_\_\_  
 16.2. \_\_\_\_\_ \$ \_\_\_\_\_

**17. Total of Part 4**

Add lines 14 through 16. Copy the total to line 83.

\$ \_\_\_\_\_

**Part 5:** Inventory, excluding agriculture assets

18. Does the debtor own any inventory (excluding agriculture assets)?

- No. Go to Part 6.  
 Yes. Fill in the information below.

General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
19. Raw materials	_____ MM / DD / YYYY	\$ _____	_____	\$ _____
20. Work in progress	_____ MM / DD / YYYY	\$ _____	_____	\$ _____
21. Finished goods, including goods held for resale	_____ MM / DD / YYYY	\$ _____	_____	\$ _____
22. Other inventory or supplies	_____ MM / DD / YYYY	\$ _____	_____	\$ _____
23. Total of Part 5	Add lines 19 through 22. Copy the total to line 84.			\$ _____

24. Is any of the property listed in Part 5 perishable?

- No  
 Yes

25. Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?

- No  
 Yes. Book value \_\_\_\_\_ Valuation method \_\_\_\_\_ Current value \_\_\_\_\_

26. Has any of the property listed in Part 5 been appraised by a professional within the last year?

- No  
 Yes

**Part 6:** Farming and fishing-related assets (other than titled motor vehicles and land)

27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?

- No. Go to Part 7.  
 Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
28. Crops—either planted or harvested	\$ _____	_____	\$ _____
29. Farm animals <i>Examples:</i> Livestock, poultry, farm-raised fish	\$ _____	_____	\$ _____
30. Farm machinery and equipment (Other than titled motor vehicles)	\$ _____	_____	\$ _____
31. Farm and fishing supplies, chemicals, and feed	\$ _____	_____	\$ _____
32. Other farming and fishing-related property not already listed in Part 6	\$ _____	_____	\$ _____

33. **Total of Part 6.**

Add lines 28 through 32. Copy the total to line 85.

\$ \_\_\_\_\_

34. **Is the debtor a member of an agricultural cooperative?**

- No  
 Yes. Is any of the debtor's property stored at the cooperative?  
 No  
 Yes

35. **Has any of the property listed in Part 6 been purchased within 20 days before the bankruptcy was filed?**

- No  
 Yes. Book value \$ \_\_\_\_\_ Valuation method \_\_\_\_\_ Current value \$ \_\_\_\_\_

36. **Is a depreciation schedule available for any of the property listed in Part 6?**

- No  
 Yes

37. **Has any of the property listed in Part 6 been appraised by a professional within the last year?**

- No  
 Yes

**Part 7:** Office furniture, fixtures, and equipment; and collectibles

38. **Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?**

- No. Go to Part 8.  
 Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39. <b>Office furniture</b> General office furniture and fixtures	\$ 332,509	Book	\$ 332,509
40. <b>Office fixtures</b> See above	\$ _____	_____	\$ _____
41. <b>Office equipment, including all computer equipment and communication systems equipment and software</b> Computer equipment	\$ 124,624	Book	\$ 124,624
42. <b>Collectibles</b> <i>Examples:</i> Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles			
42.1 <u>N/A</u>	\$ _____	_____	\$ _____
42.2 _____	\$ _____	_____	\$ _____
42.3 _____	\$ _____	_____	\$ _____

43. **Total of Part 7.**

Add lines 39 through 42. Copy the total to line 86.

\$ 447,133

44. **Is a depreciation schedule available for any of the property listed in Part 7?**

- No  
 Yes

45. **Has any of the property listed in Part 7 been appraised by a professional within the last year?**

- No  
 Yes

**Part 8: Machinery, equipment, and vehicles**

46. Does the debtor own or lease any machinery, equipment, or vehicles?

- No. Go to Part 9.  
 Yes. Fill in the information below.

General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
<b>47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles</b>			
47.1 Dodge Grand Caravan (2C4RDGBG2ER309481)	\$ 7,417	Book	\$ 7,417
47.2 Dodge Grand Caravan (2C4RDGBG0ER309477)	\$ 7,417	Book	\$ 7,417
47.3 _____	\$ _____	_____	\$ _____
47.4 _____	\$ _____	_____	\$ _____
<b>48. Watercraft, trailers, motors, and related accessories</b> Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels			
48.1 _____	\$ _____	_____	\$ _____
48.2 _____	\$ _____	_____	\$ _____
<b>49. Aircraft and accessories</b>			
49.1 _____	\$ _____	_____	\$ _____
49.2 _____	\$ _____	_____	\$ _____
<b>50. Other machinery, fixtures, and equipment (excluding farm machinery and equipment)</b>			
_____	\$ _____	_____	\$ _____
<b>51. Total of Part 8.</b> Add lines 47 through 50. Copy the total to line 87.			\$ 14,834

52. Is a depreciation schedule available for any of the property listed in Part 8?

- No  
 Yes

53. Has any of the property listed in Part 8 been appraised by a professional within the last year?

- No  
 Yes

**Part 9:** Real property

54. Does the debtor own or lease any real property?  
 No. Go to Part 10.  
 Yes. Fill in the information below.

55. Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest

Description and location of property Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building), if available.	Nature and extent of debtor's interest in property	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
55.1 <u>2101 Pennsylvania Ave, Ft Washin</u>	<u>100%</u>	\$ _____	<u>Appraisal</u>	\$ <u>9,500,000</u>
55.2 _____	_____	\$ _____	_____	\$ _____
55.3 _____	_____	\$ _____	_____	\$ _____
55.4 _____	_____	\$ _____	_____	\$ _____
55.5 _____	_____	\$ _____	_____	\$ _____
55.6 _____	_____	\$ _____	_____	\$ _____

56. Total of Part 9.  
 Add the current value on lines 55.1 through 55.6 and entries from any additional sheets. Copy the total to line 88.

\$ <u>9,500,000</u>
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57. Is a depreciation schedule available for any of the property listed in Part 9?  
 No  
 Yes
58. Has any of the property listed in Part 9 been appraised by a professional within the last year?  
 No  
 Yes

**Part 10:** Intangibles and intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?  
 No. Go to Part 11.  
 Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
60. Patents, copyrights, trademarks, and trade secrets	\$ _____	_____	\$ _____
61. Internet domain names and websites	\$ _____	_____	\$ _____
62. Licenses, franchises, and royalties	\$ _____	_____	\$ _____
63. Customer lists, mailing lists, or other compilations	\$ _____	_____	\$ _____
64. Other intangibles, or intellectual property	\$ _____	_____	\$ _____
65. Goodwill	\$ _____	_____	\$ _____

66. Total of Part 10.  
 Add lines 60 through 65. Copy the total to line 89.

\$ _____
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Debtor

Wordsworth Academy  
Name

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Case number (if known) 17-11463 AMC

67. Do your lists or records include personally identifiable information of customers (as defined in 11 U.S.C. §§ 101(41A) and 107)?
- No  
 Yes
68. Is there an amortization or other similar schedule available for any of the property listed in Part 10?
- No  
 Yes
69. Has any of the property listed in Part 10 been appraised by a professional within the last year?
- No  
 Yes

**Part 11:** All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?  
Include all interests in executory contracts and unexpired leases not previously reported on this form.
- No. Go to Part 12.  
 Yes. Fill in the information below.

		Current value of debtor's interest
<p>71. <b>Notes receivable</b></p> <p>Description (include name of obligor)</p> <p>_____</p> <p style="text-align: right;">_____ - _____ = →</p> <p style="text-align: center; margin-left: 100px;">Total face amount      doubtful or uncollectible amount</p>	\$ _____	
<p>72. <b>Tax refunds and unused net operating losses (NOLs)</b></p> <p>Description (for example, federal, state, local)</p> <p>_____</p> <p>_____</p> <p>_____</p> <p style="text-align: right; margin-right: 20px;">Tax year _____</p> <p style="text-align: right; margin-right: 20px;">Tax year _____</p> <p style="text-align: right; margin-right: 20px;">Tax year _____</p>	\$ _____	
<p>73. <b>Interests in insurance policies or annuities</b></p> <p>_____</p>	\$ _____	
<p>74. <b>Causes of action against third parties (whether or not a lawsuit has been filed)</b></p> <p>_____</p> <p><b>Nature of claim</b> _____</p> <p><b>Amount requested</b>      \$ _____</p>	\$ _____	
<p>75. <b>Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims</b></p> <p>_____</p> <p><b>Nature of claim</b> _____</p> <p><b>Amount requested</b>      \$ _____</p>	\$ _____	
<p>76. <b>Trusts, equitable or future interests in property</b></p> <p>_____</p>	\$ _____	
<p>77. <b>Other property of any kind not already listed</b> <i>Examples: Season tickets, country club membership</i></p> <p>_____</p> <p>_____</p>	\$ _____	
<p>78. <b>Total of Part 11.</b></p> <p>Add lines 71 through 77. Copy the total to line 90.</p>	\$ _____	\$ _____

79. Has any of the property listed in Part 11 been appraised by a professional within the last year?
- No  
 Yes

**Part 12:** Summary

In Part 12 copy all of the totals from the earlier parts of the form.

Type of property	Current value of personal property	Current value of real property
80. <b>Cash, cash equivalents, and financial assets.</b> <i>Copy line 5, Part 1.</i>	\$ <u>1,499,657</u>	
81. <b>Deposits and prepayments.</b> <i>Copy line 9, Part 2.</i>	\$ <u>1,086,006</u>	
82. <b>Accounts receivable.</b> <i>Copy line 12, Part 3.</i>	\$ <u>3,409,132</u>	
83. <b>Investments.</b> <i>Copy line 17, Part 4.</i>	\$ <u>0</u>	
84. <b>Inventory.</b> <i>Copy line 23, Part 5.</i>	\$ <u>0</u>	
85. <b>Farming and fishing-related assets.</b> <i>Copy line 33, Part 6.</i>	\$ <u>0</u>	
86. <b>Office furniture, fixtures, and equipment; and collectibles.</b> <i>Copy line 43, Part 7.</i>	\$ <u>447,133</u>	
87. <b>Machinery, equipment, and vehicles.</b> <i>Copy line 51, Part 8.</i>	\$ <u>14,834</u>	
88. <b>Real property.</b> <i>Copy line 56, Part 9.</i> .....	→	\$ <u>9,500,000</u>
89. <b>Intangibles and intellectual property.</b> <i>Copy line 66, Part 10.</i>	\$ <u>0</u>	
90. <b>All other assets.</b> <i>Copy line 78, Part 11.</i>	+ \$ <u>0</u>	
91. <b>Total.</b> Add lines 80 through 90 for each column. .... 91a.	\$ <u>6,456,762</u>	+ 91b. \$ <u>9,500,000</u>
92. <b>Total of all property on Schedule A/B.</b> Lines 91a + 91b = 92. ....	\$ <u>15,956,762</u>	



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**Schedule AB1: Checking, savings, money market, or financial brokerage accounts**

Financial Institution name	Acct. last four #'s	Type of account	Value
M&T Bank	9116	Main Operating	\$1,326,196
M&T Bank	9124	Government	\$0
M&T Bank	9132	Payroll	\$0
M&T Bank	7604	PAC Account	\$0
TD Bank, N.A.	3781	Operating	\$158,935
TD Bank, N.A.	8501	Petty Cash	\$4,500
TD Bank, N.A.	8519	Petty Cash	\$8,800
TD Bank, N.A.	8527	Petty Cash	\$0
TD Bank, N.A.	8535	Petty Cash	\$150
TD Bank, N.A.	3170	FSA	\$776
TD Bank, N.A.	3363	Inactive	\$0
TD Bank, N.A.	3454	Inactive	\$0
Charles Schwab	1659	Brokerage	\$0

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**Schedule AB2: Deposits, including security deposits and utility deposits**

Description	Value
P&A Associates, Deposit for Rent	\$27,900
Citizens Bank, Security Deposit for Unemployment Compensation	\$87,141
Vee Galaxy, Retainer 06/14/07	\$3,000
PECO, Deposit	\$1,930
PECO, Deposit	\$1,916
US Capital Corp., Security Deposit for Phone System	\$5,384
Paramount Communications, Security Deposit for Phone System- Harrisburg	\$2,000
UNIT FOUR FALLS CENTER, LP, PRE-OCCUPANCY/SECURITY DEP	\$37,354
UNIT FOUR FALLS CENTER, LP, Security Deposit	\$25,461
PAUN, Security Deposit for Unemployment Compensation	\$52,440
Siena, Deposit for LOC (DIP Financing)	\$100,000

**Schedule AB3: Prepayments**

Description	Value
REHMAN, ATTA U., M.D., Prepaid Insurance	\$11,049
JEFFRESS, TENESA, Prepaid Insurance	\$1,664
FIRST INSURANCE FUNDING CORP., Prepaid Insurance	\$263,793
FOSTER PARENT PROFESSIONALS, Prepaid Insurance	\$6,750
BRICKSTREET INSURANCE, Prepaid Insurance	\$93,454
NEGLEY ASSOCIATES, Prepaid Insurance	\$258,905
PHILADELPHIA INSURANCE COMPANIES, Prepaid Insurance	\$44,583
ACSA-ASSOC. OF COMMUNITY SERV., Prepaid Health Insurance	\$2,258
INDEPENDENCE BLUE CROSS, Prepaid Health Insurance	\$30,383
RX BENEFITS, Prepaid Health Insurance	(\$1,277)
Provident Life & Accident Ins, Prepaid Health Insurance	\$613
WESTERN PEST SERVICES-SPRING, Other Prepays	\$689
KEYSTONE FIRE PROTECTION INDUSTRIES, Other Prepays	\$159
CREDIBLE, Other Prepays	\$2,125
DUNN CORPORATE RESOURCES LLC, Other Prepays	\$2,167
ZONES, Other Prepays	\$1,417
NSAN, INC, Other Prepays	\$395
VEE GALAXY, LLC, Other Prepays	\$2,969
M&T CREDIT CARDS- WORDSWORTH, Other Prepays	\$179
SOCIUS, Other Prepays	\$2,776
BLOOMERANG, Other Prepays	\$1,219
THE JOINT COMMISSION, Other Prepays	\$3,309
STAFFING PLUS, INC., Other Prepays	\$554
MST SERVICES, Other Prepays	\$4,454
POWER SCHOOL GROUP LLC, Other Prepays	\$5,700
NETSMART TECHNOLOGIES, INC, Other Prepays	\$604
TUSTIN WATER SOLUTIONS, Other Prepays	\$590

Fill in this information to identify the case and this filing:

Debtor Name Wordsworth Academy  
United States Bankruptcy Court for the: Eastern District of PA  
(State)  
Case number (if known): 17-11463-AMC

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets-Real and Personal Property (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- Schedule H: Codebtors (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)
- Amended Schedule \_\_\_\_\_
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- Other document that requires a declaration \_\_\_\_\_

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 08/04/2017  
MM / DD / YYYY

X [Signature]  
Signature of individual signing on behalf of debtor

Don Stewart  
Printed name

CFO, INTERSM CEO  
Position or relationship to debtor