

UNITED STATES BANKRUPTCY COURT
SOUTHERN AND WESTERN DISTRICTS OF TEXAS
HOUSTON DIVISION

IN RE:
WESTMORELAND COAL COMPANY, et. al.

CASE NO: 18-35672
CHAPTER 11

DEBTOR

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CHAPTER 11 POST-CONFIRMATION REPORT FOR WMLP DEBTORS
FOR THE QUARTER ENDING JUNE 30, 2019

1. Quarterly, or Final (check one)

2. **SUMMARY OF DISBURSEMENTS*:**

A. Disbursements made under the plan (itemize on page 3)	\$ -
B. Disbursements not under the plan	\$ (62,520,695.56)
Total Disbursements	\$ (62,520,695.56)

* ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.

3. Has the order confirming the plan become final? Yes No

4. Are Plan payments being made as required under the Plan? Yes No

5. In "No", what Plan payments have not been made and why?
Please explain:

6. If plan payments have not yet begun, when will the first plan payment be made? August 2019 (Date)

7. What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan? June 21, 2019 (Date)

8. Please describe any factors which may materially affect your ability to obtain a final decree at this time.
N/A

9. Complete the form for Plan Disbursements attached

10. **CONSUMPTION OF PLAN:**

A. If this is a final report, has an application for Final Decree been submitted*?

Yes Date application was submitted _____

No Date when application will be submitted _____

Initials _____
Date _____
UST USE ONLY

*(if required by Local Rule)

B. Estimated Date of Final Payment Under Plan December 31, 2019

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE

SIGNED: /s/ Gerald Tywoniuk

Gerald Tywoniuk
(PRINT NAME)

TITLE: Sole Member of gtCFOservices LLC, Trustee, WMLP Liquidation Trust

DATE: 2-Aug-19

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GLOBAL NOTES TO POST-CONFIRMATION OPERATING REPORT

On October 9, 2018 (the "Petition Date"), Westmoreland Coal Company and its affiliated debtors, as debtors and debtors in possession (collectively, the "Debtors"), each commenced with this Court a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code"). The Debtors are authorized to continue operating their businesses and managing their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On October 18, 2018, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors pursuant to section 1102(a)(1) of the Bankruptcy Code (the "Creditors' Committee").

On March 2, 2019, the Court entered an order confirming the Plan of Reorganization for the WLB Debtors. On June 5, 2019, the Court entered its Order Approving Disclosure Statement and Confirming Amended Joint Plan of Liquidation for the WMLP Debtors, as Modified [Dckt. No. 1967].

The WMLP Debtors are filing this consolidated post-confirmation quarterly operating report (the "QOR") solely for purposes of complying with the reporting requirements applicable in the WMLP Debtors' chapter 11 cases. The QOR should not be relied upon by any persons for information relating to current or future financial conditions, events, or performance of any of the WMLP Debtors or their affiliates.

- I. **Accuracy** – The financial information disclosed herein was not prepared in accordance with federal or state securities laws or other applicable non-bankruptcy law or in lieu of complying with any periodic reporting requirements thereunder. Persons and entities trading in or otherwise purchasing, selling, or transferring the claims against or equity interests in the WMLP Debtors should evaluate this financial information in light of the purposes for which it was prepared. The WMLP Debtors are not liable for and undertake no responsibility to indicate variations from securities laws or for any evaluations of the WMLP Debtors based on this financial information or any other information.
- II. **Reservation of Rights** – Given the complexity of the WMLP Debtors' businesses, inadvertent errors, omissions, or over inclusion of contracts or leases may have occurred. Accordingly, the WMLP Debtors hereby reserve all of their rights to dispute the validity, status, enforceability, or executory nature of any claim amount, representation, or other statement in this Post-Confirmation Operating Report and reserve the right to amend or supplement this Post-Confirmation Operating Report if necessary, but shall be under no obligation to do so.
- III. **WMLP Debtors** - The WMLP Debtors included in this report are:

	Debtor	Case Number
1.	Daron Coal Company, LLC	18-35677
2.	Harrison Resources, LLC	18-35678
3.	Oxford Conesville, LLC	18-35680
4.	Oxford Mining Company - Kentucky, LLC	18-35681
5.	Oxford Mining Company, LLC	18-35682
6.	Westmoreland Kemmerer Fee Coal Holdings, LLC	18-35695
7.	Westmoreland Kemmerer, LLC	18-35696
8.	Westmoreland Resource Partners, LP	18-35702
9.	Westmoreland Resources GP, LLC	18-35703

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CASH RECEIPTS AND DISBURSEMENTS

	2Q19 QUARTER	From Confirmation on 6/5/2019 to 6/30/2019
CASH - BEGINNING OF QUARTER	\$ 27,779,111	\$ 15,969,458
RECEIPTS:		
TOTAL RECEIPTS	\$ 36,204,895	\$ 12,135,479
DISBURSEMENTS:		
NET PAYROLL	\$ (5,484,642)	\$ (1,769,037)
SALES, USE & OTHER TAXES PAID	(5,347,007)	(830,326)
ROYALTIES	(94,976)	(93,606)
OPERATING DISBURSEMENTS	(18,602,552)	(4,276,789)
INSURANCE	(558,065)	-
OTHER	(4,996,217)	-
REORGANIZATION EXPENDITURES (1)	(27,437,236)	(19,671,870)
PLAN PAYMENTS	-	-
TOTAL DISBURSEMENTS	\$ (62,520,696)	\$ (26,641,628)
NET CASH FLOW	\$ (26,315,801)	\$ (14,506,148)
CASH - END OF QUARTER	\$ 1,463,310	\$ 1,463,310

(1) Includes \$6,019,792 assumed by Kemmerer Operations LLC (or disbursed on their behalf) on closing of the sale of the Kemmerer mine.

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ENDING CASH BALANCES

Debtor Entity	Depository Name	Depository Type	Account Number	Beginning Cash	Total Receipts	Total Disbursements	Adjustments for Sale to Kemmerer Operations, LLC (1)	Ending Cash
Westmoreland Kemmerer, Inc	Bank of New York	Restricted	8733	\$ 30,316,745	\$ 756,235	\$ -	\$ (31,072,980)	\$ -
Westmoreland Resource Partners LP	CIBC - US	Money Market	7303	\$ 21,235,922	\$ 18,020,138	\$ (38,252,298)		\$ 1,003,762
Westmoreland Resource Partners LP	CIBC - US	Operating	7488	\$ 2,854,761	\$ 86,185,230	\$ (88,580,443)		\$ 459,548
Westmoreland Kemmerer, Inc	CIBC - US	Operating	0134	\$ -	\$ 36,207,582	\$ (36,207,582)		\$ -
Westmoreland Kemmerer, Inc	CIBC - US	Operating	6487	\$ -	\$ 70,754,393	\$ (70,754,393)		\$ -
Oxford Mining Company	CIBC - US	Operating	8436	\$ -	\$ -	\$ -		\$ -
Oxford Mining Company	CIBC - US	Operating	9809	\$ -	\$ 13,105,360	\$ (13,105,360)		\$ -
Westmoreland Kemmerer, Inc	Morgan Stanley	Restricted	2340	\$ 226,384	\$ 85	\$ (56)	\$ (226,412)	\$ -
Oxford Mining Company	UBS Financial Services, Inc	Restricted	1174	\$ -	\$ 22,756	\$ (22,756)		\$ -
Oxford Mining Company	Wellington Shields	Restricted	9315	\$ 2,700,000	\$ -	\$ (2,700,000)		\$ -
Westmoreland Resource Partners, LP	CIBC - US	Restricted	6161	\$ 3,688,428	\$ 7,597,019	\$ (11,285,447)		\$ -
Westmoreland Kemmerer LLC	First Interstate	Restricted	0485	\$ 60,000	\$ -	\$ -	\$ (60,000)	\$ -
				\$ 61,082,239	\$ 232,648,797	\$ (260,908,334)	\$ (31,359,392)	\$ 1,463,310

Notes

(1) Restricted cash balances were acquired by Kemmerer Operations, LLC and await transfer to them.

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PAYMENTS TO CREDITORS UNDER THE PLAN

CREDITOR	CLASS	NEXT PAYMENT DUE	CURRENT	CONFIRMATION
			QUARTER	TO DATE
None				\$ -
TOTAL PLAN DISBURSEMENTS			\$ -	\$ -